

## **CAYMAN ISLANDS NATIONAL RECOVERY FUND**

### **Fact Sheet 1**

#### **Our History**

The Cayman Islands National Recovery Fund (CINRF) was established on 23 September, 2004 as an independent, private Trust to relieve persons who were injured, bereaved, rendered homeless, destitute or otherwise affected by the devastating effects of Hurricane Ivan, which hit Grand Cayman on 11<sup>th</sup> September 2004.

Since then, the CINRF role has evolved to provide assistance to low-income families who are adversely affected by disasters or other unfortunate circumstances.

The Fund is administered by a Board of Trustees, who are leading figures drawn from finance, legal and business areas within the private sector, senior members of the Legislature and other well-respected private individuals.

Critical to the Fund's accountability is the role of the Enforcer, who has responsibility for ensuring that its funds are distributed strictly in accordance with the Trust deed. The enforcer is Mr. Justice Andrew Jones, QC.

The Fund office works with a number of construction companies to manage the housing project component of its disaster response effort.

#### **Our Mission**

The CINRF receives donations (money, investments and/or property) from private individuals both locally and overseas. These donations are earmarked to:

- Provide charitable, humanitarian or other assistance to the people of the Cayman Islands and specifically those adversely affected by hurricanes and other disasters in the Cayman Islands.
- Promote, assist and implement the speedy recovery of the Cayman Islands from the effects of hurricanes and disasters.
- Further the social, cultural, educational, economic, religious, touristic, sporting and environmental recovery of the Cayman Islands.
- Assist communities in their recovery and redevelopment.
- Benefit charities with related purposes.

#### **Housing Assistance – a priority**

Although the CINRF is focused on overall disaster recovery, it has focused on HOUSING as a priority.