

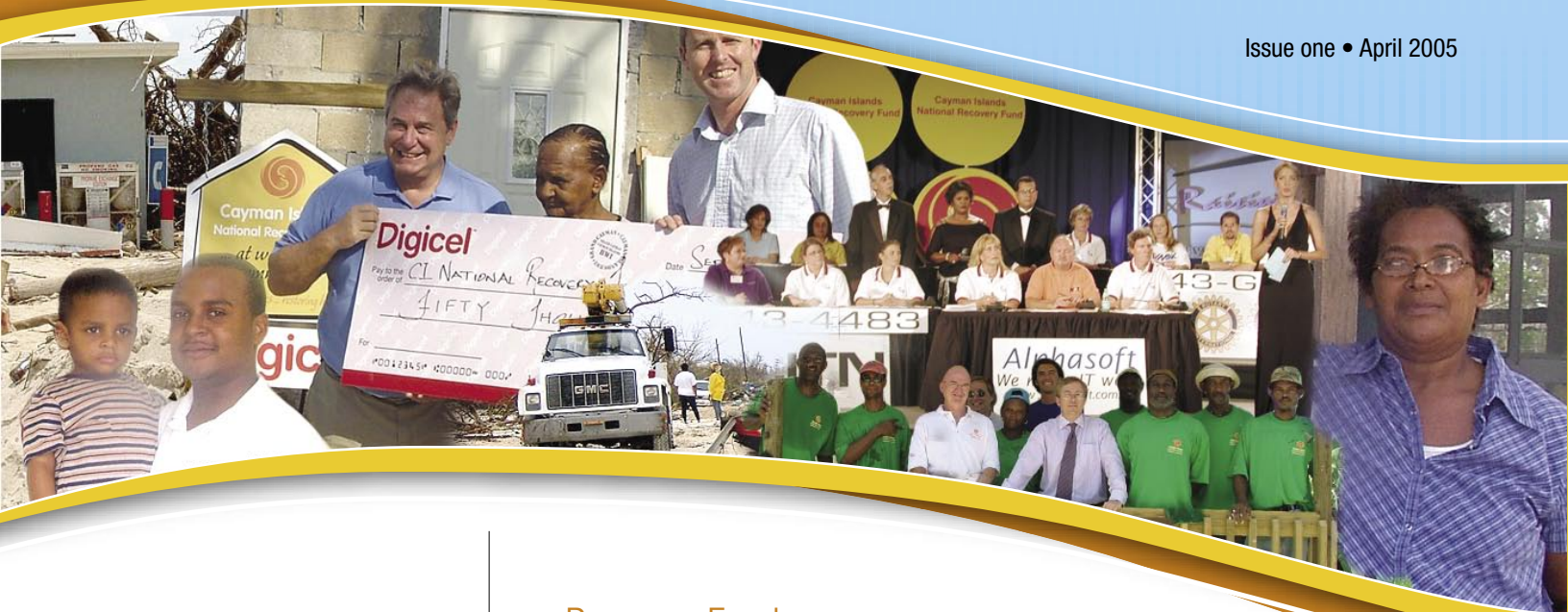


House Repairs begin in East end thanks to a donation from Remax Real Estate.

Recovery Update

A publication of the Cayman Islands National Recovery Fund

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Next Issue

Recovery Fund Finds a New Home

Amidst the continued restoration and rebuilding work being done by the National Recovery Fund to hurricane-damaged homes, the Fund has itself been provided a new home thanks to the generosity of the National Trust.

On Thursday February 23, the Recovery Fund will begin operating from the National Trust building off Eastern Avenue- a space which was recently donated for use as office space for next two years. Repairs to the building have been made possible by Butterfield Bank

Executive Director of the Fund, Dr. Mark Laskin stated, "We are grateful to the National Trust for accommodating us at their facility



and to the management of Butterfield Bank for their generosity. One of the driving forces behind the successes we've experienced thus far is attributed to the good corporate citizenship displayed by organizations such as these."



Cayman Islands National Recovery Fund

Fund Notes

Still need help?

You are not alone. Hundreds of families, your neighbours and friends are still coping with losses from Hurricane Ivan. If you still need assistance, please come forward. Call us at the National Recovery Fund and let us help you put your home back together.

How to Receive Aid

Applicants must meet the following eligibility criteria to be considered under the National Recovery Fund.

- *Damage must be as a result of Hurricane Ivan*
 - *Funds are intended for permanent structure repairs and primary dwelling restoration*
 - *Uninsured property damage*
 - *Must be owner occupied, single dwelling unit*
 - *Priority will be given to applicants with a total household income below CI\$36,000*
 - *The following documentation should be attached to the application:*
 - *Copy of passport, birth certificate, or other evidence of Caymanian status*
 - *Land registry information*
- Application Process:*

Application forms are available at the National Recovery Fund offices.

Message from HE the Governor, Stuart Jack, CVO - Chairman

I am excited to join with the Board of Trustees of the National Recovery Fund in continuing the very important task of rebuilding the Cayman Islands from Hurricane Ivan's destruction.

As I become more familiar with the beauty and spirit of my new island home, I am thankful that there is an organization like the NRF that has been working diligently to ensure that recovery is possible for everyone.

A lot has been achieved by the Fund since September 2004 and still a lot remains to be done.

We live with the threat of yearly hurricanes and the Fund's imperative to ensure adequate housing, especially for those less fortunate, is a critical

one.

I encourage you to make a contribution to the Fund. Your support will be greatly appreciated by those still in need.



HE the Governor, Stuart Jack, CVO,
Chairman



HE the Governor Stuart Jack meets

Progress Report

Rebuilding begins!

Since the start of the year, the NRF has been moving forward with its plan to rebuild some 150 homes that were too severely damaged to be repaired. Another 273 families are slated to be assisted with various kinds of repairs.



Three contractors were touring the White House on the same day. One was from New York, another from Missouri, and the third from Florida. At the end of the tour, the guard asked them what they did for a living. When they each replied that they were contractors, the guard said, "Hey we need one of the rear fences redone. Why don't you guys take a look at it and give me your bids."

First the Florida contractor took out his tape measure and pencil, did some measuring and said, "I figure the job will run about \$900 -- \$400 for materials, \$400 for my crew, and \$100 profit for me."

Next was the Missouri contractor. He also took out his tape measure and pencil, did some quick calculations and said, "Looks like I can do this job for \$700 -- \$300 for materials, \$300 for my crew, and \$100 profit for me."

Finally, the guard asks the New York contractor for his bid. Without batting an eye, the contractor says, "\$2,700."

The guard, incredulous, looks at him and says, "You didn't even measure like the other guys! How did you come up with such a high figure?"

"Easy," says the contractor from New York, "\$1,000 for me, \$1,000 for you, and we hire the guy from Missouri."

This Month's Donor Honour Roll

• Dart Foundation

The Foundation has pledged over US\$500,000 to assist with housing rebuilding and repairs

• The National Trust

Thanks to the Trust, NRF now has a new home across from Cox Lumber at Eastern Avenue and Courts Road, George Town. Stop by and see us soon

• Butterfield Bank

Extensive repairs to the NRF's new office have been made possible through the generosity of Butterfield Bank and its Managing Director, Conor O'Dea (also a trustee of the Fund).

• The Central Planning Authority

Members of the Board showed true Christmas spirit with donation of the proceeds of their 2005 Xmas party

• Our Friends in the media

NRF messages to the public have been kindly donated/and or discounted by our friends in the media. Special thanks to Cayman Observer, Cayman Net News, Radio Cayman and Style FM.



Goldman Sachs has donated



Texaco Ltd. has donated



Tony's Toys has donated ...

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